

PRO RATA ENDORSEMENT

Attached to Policy Number:
Issued by
TITLE INSURANCE COMPANY

The company and the insured agree that the amount of coverage provided by this policy shall be reduced for each dollar repaid on the debt secured by the mortgage in amount equal to the ratio that the amount of coverage provided by the policy bears to the total amount of the mortgage debt.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

TITLE INSURANCE COMPANY

Dated: _____ By: _____