

REVOLVING CREDIT ENDORSEMENT

Attached to Policy Number:
Issued by
TITLE INSURANCE COMPANY

THE COMPANY hereby insures the Insured against loss or damage which the Insured shall sustain by reason of

(1) loss of priority of the lien of the insured mortgage as to each and every advance made in accordance with a firm obligation to advance said funds, as set forth in the terms of said mortgage, or in accordance with the provisions of Ohio Revised Code Section 5301.232; or,

(2) loss of priority of the lien of the insured mortgage as to each and every optional advance that the insured may make in accordance with the terms of said mortgage, provided the mortgage is drawn in accordance with the provisions of Ohio Revised Code Section 5301.232 and the insured has not received, prior to disbursing said advance, written notice in accordance with Ohio Revised Code Section 5301.232 (B) (D) of a claim of lien or a demand for payment.

PROVIDED, however, (a) the vestee is the owner of the estate or interest covered by this policy at the time an advance is made; and (b) advances are made within the original term of the loan agreement or note secured by the insured mortgage (excluding any renewals or extensions of the term).

THE COMPANY further assures the Insured that the advances described above shall not constitute "additional principal indebtedness", as referred to in paragraph 8(b) of the conditions and stipulations of this policy for the purpose of limiting liability under the provisions of that paragraph.

THIS ENDORSEMENT does not insure against loss or damage based upon

1. (a) Federal or State tax liens; (b) liens for services, labor or material; or (c) liens, encumbrances or other matters, the existence of which are actually known to the Insured prior to an advance.
2. Real estate taxes or special assessments
3. Bankruptcy or insolvency proceedings affecting the estate or interest of the vestee prior to the date of such advance.

4. Usury; or any consumer credit protection or truth in lending law.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto, except that the insurance afforded by this endorsement is not subject to paragraph 3(d) of the exclusions from coverage of the policy. Except to the extent expressly stated, this endorsement neither modifies any of the terms and provisions of the policy or any prior endorsements, nor does it extend the effective date of the policy or any prior endorsements, nor does it increase the face amount thereof.

IN WITNESS WHEREOF, the Company has caused this endorsement to be signed and sealed as of the _____ Day of _____, _____, to be valid when countersigned by an authorized officer or agent of the Company, all in accordance with its By-Laws.

TITLE INSURANCE COMPANY

Dated: _____ By: _____